

Ward, Edna

From: Mark Herbison [MHerbison@memphischamber.com]
Sent: Saturday, October 30, 2010 10:18 AM
To: Wharton, AC; Luttrell, Mark
Subject: FW: Project Journey - Revised TN commitment attached
Attachments: Project Journey - TN Commltr 10-29-10.PDF

Mayors,

I have attached the proposal letter from Commissioner Kisber to the consultants for Project Journey. The next step should be a visit from company representative as early as next week. I will keep you posted.

From: Kingsley Brock [mailto:Kingsley.Brock@tn.gov]
Sent: Friday, October 29, 2010 4:27 PM
To: Billy Moore
Cc: Mark Herbison; Kerry Lindauer; Jennifer Hagan-Dier; Matt Kisber; Paul LaGrange
Subject: Project Journey - Revised TN commitment attached

Good afternoon Billy,

Attached is a letter from Commissioner Kisber outlining our additional commitments from Project Journey. We hope this revised commitment gives you and the company a strong indication of our desire to compete for this project and to win the project competition.

As you will see in the letter, this commitment serves as an addendum to our proposal dated October 18th.

We look forward to continued discussions. Please let us know if you have any questions regarding the contents. I will be available any time this weekend if you need to reach me. 615-473-558.

Have a great weekend,
Kingsley

Kingsley Brock
Administrator of Business Development
Department of Economic & Community Development
Wm R. Snodgrass TN Tower, 11th Floor
312 Rosa Parks Avenue
Nashville, TN 37243-0405
615-532-9821
615-741-7306 (fax)
email:kingsley.brock@state.tn.us

3/10/2011



STATE OF TENNESSEE
ECONOMIC & COMMUNITY DEVELOPMENT

OFFICE OF THE COMMISSIONER

October 29, 2010

Mr. William H. Moore, Jr.
Attorney at Law
Moore & Van Allen PLLC
Suite 4700
100 North Tryon Street
Charlotte, NC 28202-4003

Dear Billy:

I want to thank you for your continued assistance and guidance regarding Project Journey. It has been a pleasure working with you. Governor Bredesen and I are very excited about this Project. Based on our conversation earlier this week and the information we discussed regarding the minimum thresholds Tennessee needs to meet in order to remain competitive for the Project, we are pleased to submit the following commitments towards Project Journey as an addendum to our previous proposal dated October 18, 2010.

The State of Tennessee, the City of Memphis and Shelby County will provide \$130,000,000 in assistance towards Project Journey. As we have done with similar projects of this size and scope, such as Volkswagen North America and Hemlock Semiconductor, we will work with Project Journey to identify project cost items to which this commitment may be applied. Additionally, the City of Memphis and Shelby County will offer 800 acres of land in the Frank Pidgeon Industrial Park for Project Journey at no cost to the Company.

The incentive information contained in our proposal dated October 18, 2010, remains valid and accurate based on the project information we have at this time; however, the \$130,000,000 commitment described above replaces the industrial development board grant of \$30,000,000 from that proposal.

I want to again express our appreciation for the opportunity to submit this additional information for the Project. As you consider this information, please feel free to contact my office or project leader, Kingsley Brock, if you have questions.

Sincerely,

A handwritten signature in cursive script that reads "Matthew Kisber".

Matthew Kisber
Commissioner

MK/kb/jm

Ward, Edna

From: Wharton, AC [AC.Wharton@memphistn.gov]
Sent: Sunday, October 31, 2010 4:19 PM
To: MHerbison@memphischamber.com; Luttrell, Mark
Subject: RE: Project Journey - Revised TN commitment attached

Thanks Mark. Looks great. Keep me posted.

A C

From: Mark Herbison [mailto:MHerbison@memphischamber.com]
Sent: Saturday, October 30, 2010 10:18 AM
To: Wharton, AC; Mark.Luttrell@shelbycountyttn.gov
Subject: FW: Project Journey - Revised TN commitment attached

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3/9/2011